

**ENTERED**

January 10, 2023

Nathan Ochsner, Clerk

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:

COMPUTE NORTH HOLDINGS, INC., *et al.*,<sup>1</sup>

Debtors.

)  
) Chapter 11  
)  
) Case No. 22-90273 (MI)  
)  
) (Jointly Administered)  
)  
) **Re: Docket No. 727**

**AGREED ORDER  
RESOLVING THE MOTION BY  
ALDER OPPORTUNITY, LP, ALDER SPV I, LLC,  
AND ALDER BTC, LLC (1) FOR RELIEF FROM THE  
AUTOMATIC STAY TO RECOVER EQUIPMENT, (2) TO TERMINATE  
AND COMPEL REJECTION OF CONTRACTS AND (3) FOR OTHER RELIEF**

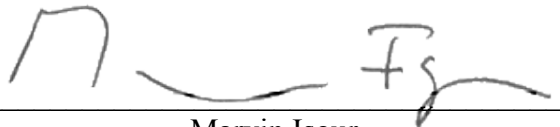
THIS MATTER came before the Court on December 22, 2022 upon the *Motion by Alder Opportunity, LP; Alder SPV I, LLC; and Alder BTC Holdings, LLC (1) for Relief from the Automatic Stay by the Alder Entities to Recover Equipment; (2) to Terminate and Compel Rejection of Contract; and (3) for Other Relief* [Docket No. 727] (the “Motion”)<sup>2</sup>; and it appearing that the Alder Entities and the Debtors have agreed to the disposition of the Motion set forth in this Agreed Order; and after due deliberation and sufficient cause appearing therefore, **IT IS HEREBY ORDERED THAT:**

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: Compute North Holdings, Inc. (4534); Compute North LLC (7185); CN Corpus Christi LLC (5551); CN Atoka LLC (4384); CN Big Spring LLC (4397); CN Colorado Bend LLC (4610); CN Developments LLC (2570); CN Equipment LLC (6885); CN King Mountain LLC (7190); CN Minden LLC (3722); CN Mining LLC (5223); CN Pledgor LLC (9871); Compute North Member LLC (8639); Compute North NC08 LLC (8069); Compute North NY09 LLC (5453); Compute North SD, LLC (1501); Compute North Texas LLC (1883); Compute North TX06 LLC (5921); and Compute North TX10 LLC (4238). The Debtors’ service address for the purposes of these chapter 11 cases is 7575 Corporate Way, Eden Prairie, Minnesota 55344.

<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.

1. The Master Agreements as described in the Motion are deemed rejected effective the date of entry of this Order.
2. Compute North releases any lien that it may have on the Equipment.
3. The automatic stay is modified to permit the Alder Entities to retrieve their Equipment, as described in the Motion, wherever it may be located and at their sole risk and expense.
4. The automatic stay is modified to permit the Alder Entities to terminate the Master Agreements.
5. Notwithstanding Fed. R. Bankr. P. 4001(a)(3), this Order is effective immediately.
6. Except as expressly modified by this Order, the automatic stay remains in full force and effect.

Signed: January 10, 2023



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Marvin Isgur  
United States Bankruptcy Judge

**AGREED TO AS TO FORM AND SUBSTANCE**

Dated: January 10, 2023

Houston, Texas

/s/ Meredyth A. Kippes

**POLSINELLI PC**

Meredyth A. Kippes (TX Bar No. 24007882)

2950 N. Harwood Street, Suite 2100

Dallas, Texas 75201

Telephone: (214) 397-0030

Facsimile: (214) 397-0033

mkippes@polsinelli.com

*Counsel for the Alder Entities*

/s/ James T. Grogan III (by M. Kippes with permission)

**PAUL HASTINGS LLP**

James T. Grogan III (TX Bar No. 24027354)

600 Travis Street, 58th Floor

Houston, Texas 77002

Telephone: (713) 860-7300

Facsimile: (713) 353-3100

Email: jamesgrogan@paulhastings.com

-and-

Luc Despins (admitted *pro hac vice*)

Sayan Bhattacharyya (admitted *pro hac vice*)

Daniel Ginsberg (admitted *pro hac vice*)

200 Park Avenue

New York, New York 10166

Telephone: (212) 318-6000

Facsimile: (212) 319-4090

Email: lucdespins@paulhastings.com

sayanbhattacharyya@paulhastings.com

danielginsberg@paulhastings.com

-and-

Matthew Micheli (admitted *pro hac vice*)

Michael Jones (admitted *pro hac vice*)

71 South Wacker Drive, Suite 4500

Chicago, Illinois 60606

Telephone: (312) 499-6000

Facsimile: (312) 499-6100

Email: mattmicheli@paulhastings.com

michaeljones@paulhastings.com

*Counsel to the Debtors and Debtors in Possession*